

The Walter Charley Scholarship Application is December 15, 2011 by 5 p.m.

Walter Charley Memorial Scholarship Important Announcement

Molecular Biologists, MBA's, PhD's, Criminologists, Educators, Accountants, Anthropologists, Engineers, Social Workers, Biochemists...someday soon, we will have more Ahtna shareholders graduating with these degrees. Ahtna, Incorporated believes strongly in shareholder education and funds the Walter Charley Memorial Scholarship (WCMS). The Ahtna Heritage Foundation administers the scholarship program for Ahtna, Incorporated. While we are pleased that our shareholder base is growing, we want to practice responsible stewardship for the program so that more shareholders can receive education benefits. This means adhering to rules of the program and tracking student progress so there is a graduate date in mind when first applying for the scholarship. The Ahtna Heritage Foundation's Board of Directors approved the following changes to the WCMS effective immediately:

- Applicant packages must include a cumulative GPA and last attended semester's GPA.
 - The board reinforced the 2.0 GPA requirement for last semester attended; there are no exceptions. This is the first time we're asking for both GPA measurements.
- Applications must be submitted and complete by deadline of 12/15/2011 by 5 p.m.
 - Foundation staff will not call, email, or track down missing paperwork. A checklist is provided with the applicant guidelines and it is the responsibility of the applicant to provide all information requested.
- Applicant must be an Ahtna Shareholder (If you are applying for Class L Stock, you must apply by October 29th, 2011 in order to be eligible to apply for a WCMS for Spring Semester 2012)
- It is the applicant's responsibility to order current transcripts or provide documentation that the transcript order is in process. Documentation can be an email from the school.
- Scholarship checks are mailed directly to the address on the acceptance letters provided by applicants. Scholarship checks are mailed to the school; not the student.

NEW - The Board approved a cap on the number of times a shareholder can receive the scholarship. All successful WCMS recipients will receive a letter regarding the number of times they are eligible to apply for the WCMS with their next scholarship notification.

Each semester attended counts as one measurement of the academic year; regardless of part-time or full-time status. For example, two semesters typically counts as one academic year.

- **Undergraduate** – an applicant can apply for up to five (5) years. TAHF understands that some universities or colleges break their academic year into units. If the

academic year is not clearly explained on the applicant's paperwork, staff will follow up with the institution of higher learning for clarification.

- **Graduate** – an applicant can apply for up to two (2) academic years.
- **Total Scholarship Investment per Shareholder** will be seven (7) academic years.

In 2011, the Foundation distributed approximately \$170,000 in scholarships to Ahtna shareholders. Applications for the WCMS can be found at

www.ahtnaheritagefoundation.com

Questions regarding the scholarship program can be directed to The Ahtna Heritage Foundation at ahtnaheritage@yahoo.com or by calling the Foundation office in Glennallen at (907) 822-5778.